



Fund Description

The Fund seeks to maximize total return. Under normal market conditions, the Fund invests at least 80% of its net assets in equity securities of companies operating in the real estate industry predominantly in the United States, including: Companies qualifying under federal tax law as real estate investment trusts; and companies that derive at least half of their assets or revenues from the ownership construction, management, development or sale of residential or commercial real estate (such as real estate operating or service companies, homebuilders, lodging providers and developers).

Fund Overview

Total Net Assets \$123 million
 Fund Inception Date 03/01/2000
 Dividend Frequency Quarterly
 Number of Issuers 52

Share Class Information

Share Class	CUSIP	NASDAQ
A	354 602 104	FREEX
C	354 602 203	FRRSX
R6	354 602 500	FSERX
Advisor	354 602 302	FRLAX

Fund Management

Years with Firm

John Doe	5
Jane Carr	13
Zoe Blake	3

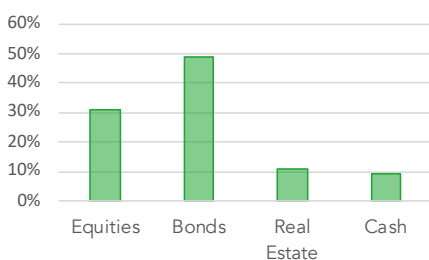
Maximum Sales Charge

Class A: 5.75% initial sales charge
 Class C: 1.00% contingent deferred sales charge
 Advisor Class: None

Total Annual Operating Expenses

Share Class	%
A	1.00
C	1.75
Advisor	0.75

Asset Allocation in %



Performance

1 Jan 2009 - 12 Oct 2019



Total Returns % (as of 12 Oct 2019)

Share Class	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
A	2.86	10.40	10.40	10.40	10.40
Without Sales Charge	9.12	10.40	10.40	10.40	10.40
B	7.48	10.40	10.40	10.40	10.40
Without Sales Charge	8.48	10.40	10.40	10.40	10.40
Advisor	9.33	10.40	10.40	10.40	10.40

Calendar Year Total Returns %

Share Class	2012	2013	2014	2015	2016	2017	2018
A	10.40	10.40	10.40	10.40	10.40	10.40	10.40
C	10.40	10.40	10.40	10.40	10.40	10.40	10.40
Advisor	10.40	10.40	10.40	10.40	10.40	10.40	10.40

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment returns and principal values will change with market condition, and you may have a gain or a loss when you sell your shares.

Top ten Holdings (% of Total)

Issuer name	Symbol	%
Visa Inc.	V	9.59
The Walt Disney Company	DIS	4.07
The Procter & Gamble Company	PG	4.00
Johnson & Johnson	JNJ	3.71
The Travelers Companies, Inc.	TRV	3.23
Pfizer Inc.	PFE	3.18
The Coca-Cola Company	KO	3.01
Merck & Co., Inc.	MRK	2.64
McDonald's Corporation	MCD	2.49
NIKE, Inc.	NKE	2.49